



FOR IMMEDIATE RELEASE

Nexus for Development appoints Mike Cipresso as Head of Carbon Finance

Phnom Penh, February 28, 2022 – Nexus for Development is pleased to announce that Mike Cipresso has been appointed Head of Carbon Finance, effective immediately. Mike joins Nexus after a lengthy career in the private sector. He will lead Nexus' carbon finance activities, with oversight for overall strategy and execution. Mike will be focused on developing a range of new community-based carbon projects while ensuring their alignment with Nexus' mission and sustainable development goals. He will further work to maximize the value we provide to our existing carbon project stakeholders, all of whom have been scaling their clean energy, water and sanitation initiatives across Southeast Asia for years.

Throughout Mike's career, he has been a thought-leader in designing programs and processes to efficiently scale a range of businesses, particularly in sectors with rapidly evolving market dynamics. The carbon offset market is at an evolutionary crossroads and Mike is well positioned to accelerate Nexus' market trajectory towards digitization, transparency, and enhanced accountability for the ecosystem at large.

Mike is extremely energized to join Nexus: *"I could not be more honored to join Nexus at such a pivotal time in my life. I'm grateful for the knowledge and skills amassed during my career in the private sector, but I'm especially humbled by the opportunity to leverage those skills for a higher purpose. Contributing towards the reduction of greenhouse gas emissions, the fair distribution of carbon project resources, improvements to communities and individual livelihoods - this is frankly a dream job that warms my heart to its core."*

Mike brings deep expertise in business development, capital markets, and negotiations to Nexus. He has broad experience leading cross-functional teams of people with vastly different skillsets (e.g., engineering, finance, marketing and business professionals). Mike comes to Nexus after nearly 13 years at Google where he served as a business development leader focusing on mobile payments and on enabling digital access to government-owned public transit systems globally. Prior to Google, Mike spent 8 years at Lehman Brothers in investment banking and capital markets.

Nexus' Executive Director Laura Alsenas stated: *"I am delighted to welcome Mike to Nexus as our new Head of Carbon Finance. With his experience and skill set, I'm confident in his ability to continue to adapt our carbon finance models to changing market dynamics and create new opportunities for the social enterprises we support. With Mike's leadership and the incredible in-house technical expertise we have, I couldn't be more excited about the future of Carbon Finance at Nexus. I very much look forward to working with Mike."*

Mike will be replacing Justin Bergendhal who is departing Nexus after nearly 6 years; we are eager to see what Justin accomplishes in the next chapter of his career.

About Nexus for Development

Nexus for Development is an international not-for-profit organization founded on the principles of sustainable development. Nexus drives access to finance in developing economies across Asia to increase sustainable energy and water resource development, advance low-carbon solutions, and scale local implementers.

For more information please contact: contact@nexusfordevelopment.org